

4 July 2016

**IMPORTANT ANNOUNCEMENT  
SCALES OF PROFESSIONAL CHARGES**

The General Council has sought legal advice on the implications of the Scales of Professional Charges and Rules 1.2.5 and 1.2.6 of the HKIS Rules of Conduct under the Competition Ordinance (Cap. 619).

The Scales of Professional Charges have already been suspended and will not be reissued. The HKIS had previously announced to members on 11 December 2015 that the Scales of Professional Charges (or Fees Scales) would no longer be in effect and would be withdrawn from that date.

The General Council has planned to arrange an Extraordinary General Meeting in September 2016 to address inter alia the abolition of Rules 1.2.5 and 1.2.6 of the HKIS Rules of Conduct.

The HKIS does not encourage its members to apply or otherwise give effect to the Scales of Professional Charges and the above two Rules. HKIS members should seek independent legal advice about the potential risk of doing so.

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